

The Council of Seminary Presidents
Seminary Formula | 2019

a. Total SBC FTE both funded and unfunded :

School	2017-2018	2016-2017	2015-2016	3-Yr. Rolling Average
SWBTS	1,164	1,222	1,249	1,212
SBTS	2,339	2,328	2,294	2,320
NOBTS	1,598	1,324	1,309	1,410
SEBTS	1,216	1,214	1,278	1,236
GS	498	489	490	492
MWBTS	1,264	1,025	931	1,073
Total	8,079	7,602	7,551	7,744

b. Actual FTEs approved by the CSP for CSP Seminary Funding Formula:

School	2017-2018	2016-2017	2015-2016	3-Yr. Rolling Average
SWBTS	1,164	1,222	1,249	1,212
SBTS	2,339	2,328	2,294	2,320
NOBTS	1,028	1,078	1,120	1,075
SEBTS	1,216	1,214	1,278	1,236
GS	422	381	388	397
MWBTS	1,264	1,025	931	1,073
Total	7,433	7,248	7,260	7,314

c. CP Allocation per SBC student - FTE Numbers from Section a above:

School	2017-2018 Total SBC Students	2017-2018 CP Allocation	2017-2018 CP Allocation Per Student
SWBTS	1,164	\$7,793,070	\$6,695
SBTS	2,339	\$10,183,261	\$4,354
NOBTS	1,598	\$7,312,473	\$4,576
SEBTS	1,216	\$7,924,966	\$6,517
GS	498	\$4,154,628	\$8,343
MWBTS	1,264	\$5,769,026	\$4,564
Total	8,079	\$43,137,424	\$5,339

d. **Nonduplicating head count -** *Number of students registered and taking one credit hour or more*

School	Total Non-SBC Students	Total SBC Students	Total
SWBTS	699	3,308	4,007
SBTS	897	4,600	5,497
NOBTS	443	3,281	3,724
SEBTS	660	3,594	4,254
GS	295	1,506	1,801
MWBTS	923	2,602	3,525
Total	3,917	18,891	22,808

e. **Basic Degrees awarded for the 2017-2018 academic year**

School	M.Div. (3 year)	Th.M.	M.A. & other 2-year
SWBTS	137	22	310
SBTS	219	38	112
NOBTS	82	21	105
SEBTS	162	19	153
GS	39	3	60
MWBTS	52	18	117
Total	691	121	857

f. **Total Tuition Revenue**

School	2018-2019	2017-2018	2016-2017
SWBTS	\$13,431,213	\$13,157,517	\$12,246,199
SBTS	\$25,088,953	\$24,518,232	\$22,248,174
NOBTS	\$8,800,000	\$8,900,000	\$8,900,000
SEBTS	\$14,309,502	\$12,900,352	\$12,700,000
GS	\$3,880,795	\$3,896,943	\$4,726,568
MWBTS	\$13,333,495	\$9,708,114	\$6,880,129
Total	\$78,843,958	\$73,081,158	\$67,701,070

g. Credit Hour Cost: 2018-2019

School	Non-SBC Student	SBC Student
SWBTS	\$330	\$265
SBTS	\$618	\$309
NOBTS	\$385	\$260
SEBTS	\$508	\$290
GS	\$495	\$265
MWBTS	\$465	\$270

h. Annual Cost per Student For a married student on campus, tuition, fees, book, housing

School	2018-2019 Non-SBC	2018-2019 SBC
SWBTS	\$13,480	\$12,180
SBTS	\$25,980	\$18,564
NOBTS	\$16,250	\$14,000
SEBTS	\$21,354	\$16,134
GS	\$32,730	\$27,670
MWBTS	\$20,643	\$17,133

i. Percent of total budget that relates to personnel expenses

School	2018-2019 Low	2018-2019 Median	2018-2019 High
SWBTS	69%	63%	70.6%
SBTS			48%
NOBTS	70.2%	70.8%	70.5%
SEBTS		71%	
GS	73%		
MWBTS		47%	

j. **Statement of Income for 2017/2018**

	SWBTS	SBTS	NOBTS	SEBTS	GS	MWBTS	Total
Operating Income							
Tuition and Fees	\$13,431,213	\$24,185,848	\$8,681,160	\$14,309,502	\$3,392,445	\$13,333,495	\$77,333,663
Auxiliary Enterprises	\$6,136,005	\$6,317,978	\$1,998,303	\$5,094,273	\$553,360	\$1,892,921	\$21,992,840
Cooperative Program	\$7,767,845	\$10,068,515	\$7,288,119	\$7,962,862	\$3,911,600	\$6,162,891	\$43,161,832
Private Gifts	\$9,928,537	\$5,715,748	\$6,354,222	\$1,305,663	\$1,142,555	\$600,000	\$25,046,725
Endowment Income	\$9,275,798	\$5,265,857	\$1,656,156	\$233,039	\$2,794,400	\$0	\$19,225,250
Investments		Included in Endowment Income	\$2,130,050			\$37,500	\$2,167,550
Return on Beneficial Interest Trusts	\$126,819	Included in Endowment Income			\$30,000	\$0	\$156,819
Other Income	\$605,155	\$559,903	\$511,468	\$367,731	\$40,640	\$40,000	\$2,124,897
Total Income	\$47,271,372	\$52,113,849	\$28,619,478	\$29,273,070	\$11,865,000	\$22,066,807	\$191,209,576
% of CP to Total Income	16.4%	19.32%	25.5%	27.20%	33%	27.9%	